

Balance Sheet Comparison Current Month Actual to Budget - Summary option

	Dec 11/12	Dec 11/12B	Variance	Change %
Cash at Bank	\$131,656	\$761,706	-\$630,050	-82.72 %
Accounts Receivable	\$170,090	\$119,607	\$50,483	42.21 %
Inventory	\$137,565	\$92,821	\$44,744	48.20 %
Total Current Assets	\$439,311	\$974,134	-\$534,823	-54.90 %
Fixed Assets - Net	\$892,348	\$235,000	\$657,348	279.72 %
Total Non-Current Assets	\$892,348	\$235,000	\$657,348	279.72 %
Total Assets	\$1,331,659	\$1,209,134	\$122,525	10.13 %
Accounts Payable	\$70,201	\$87,904	-\$17,703	-20.14 %
Total Current Liabilities	\$70,201	\$87,904	-\$17,703	-20.14 %
Long Term Debt	\$276,816	\$100,000	\$176,816	176.82 %
Total Non-Current Liabilities	\$276,816	\$100,000	\$176,816	176.82 %
Total Liabilities	\$347,017	\$187,904	\$159,113	84.68 %
Net Assets	\$984,642	\$1,021,230	-\$36,588	-3.58 %
Share Capital	\$120,000	\$120,000	\$0	0.00 %
Retained Earnings	\$808,339	\$808,339	\$0	0.00 %
Current Earnings	\$0	\$92,891	-\$92,891	-100.00 %
Total Equity	\$928,339	\$1,021,230	-\$92,891	-9.10 %