



Apex Accountants

Sample Client / Sample business 1

**Business Snapshot**  
**Management Reports**  
for the period ended

**June 11/12**

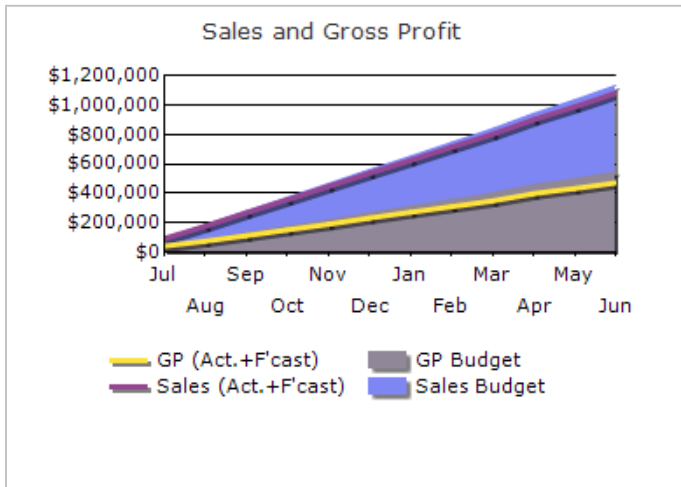
generated on Thursday, 13 December 2012 7:56:32 AM



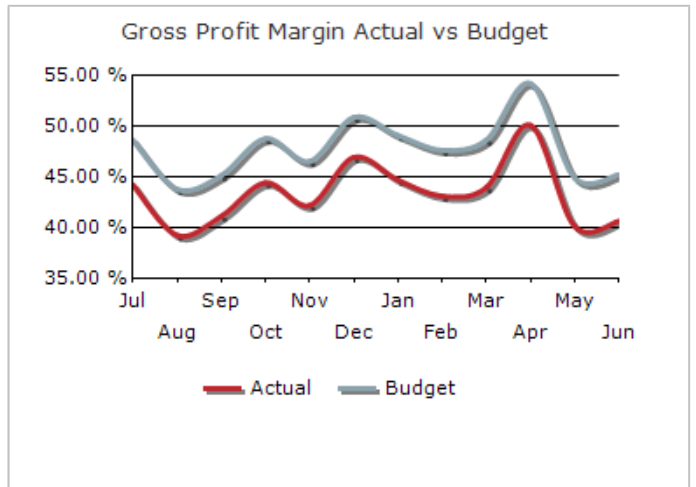
## Executive Summary for June, 11/12

Thursday, 13 December 2012

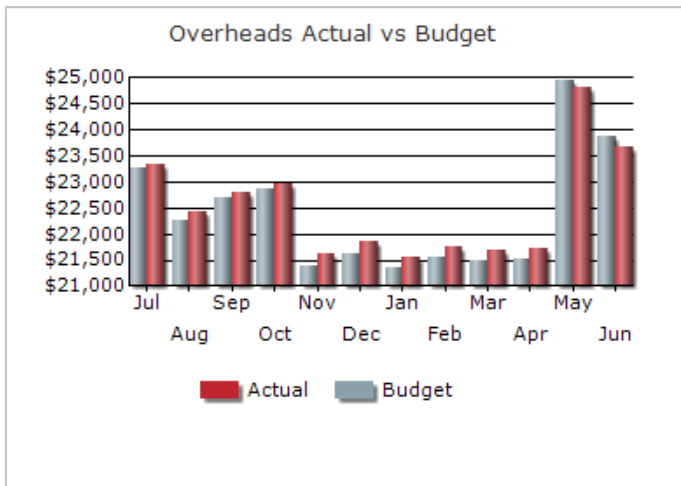
Trading summary		Actual	Budget	Variance		
Month	Revenue	\$93,684	\$98,194	-\$4,510	▼	95 %
	Cost of Sales	\$55,623	\$53,781	\$1,842	▲	103 %
	Gross Profit	\$38,061	\$44,413	-\$6,352	▼	86 %
	Gross Profit Margin	41 %	45 %	-4 %	▼	
	Overheads	\$24,761	\$24,916	-\$155	▲	99 %
	Net Profit before tax	\$13,300	\$19,497	-\$6,197	▼	68 %
	Net Profit Margin	14 %	20 %	-6 %	▼	
Year to Date	Revenue	\$1,082,174	\$1,134,276	-\$52,102	▼	95 %
	Cost of Sales	\$611,812	\$591,322	\$20,490	▲	103 %
	Gross Profit	\$470,362	\$542,954	-\$72,592	▼	87 %
	Gross Profit Margin	43 %	48 %	-5 %	▼	
	Overheads	\$288,289	\$286,231	\$2,058	▲	101 %
	Net Profit before tax	\$182,073	\$256,723	-\$74,650	▼	71 %
	Net Profit Margin	17 %	23 %	-6 %	▼	
Projected Year End (Actual results to last month + Budget)	Revenue	\$1,082,174	\$1,134,276	-\$52,102	▼	95 %
	Cost of Sales	\$611,812	\$591,322	\$20,490	▲	103 %
	Gross Profit	\$470,362	\$542,954	-\$72,592	▼	87 %
	Gross Profit Margin	43 %	48 %	-5 %	▼	
	Overheads	\$288,289	\$286,231	\$2,058	▲	101 %
	Net Profit before tax	\$182,073	\$256,723	-\$74,650	▼	71 %
	Net Profit Margin	17 %	23 %	-6 %	▼	
<b>Financial highlights</b>		<b>Actual</b>	<b>Budget</b>	<b>Variance</b>		
Bank Balance	\$269,373	\$874,893	-\$605,520	▼	31 %	
Cash Increase/Decrease	-\$69,135	\$15,112	-\$84,247	▼	-457 %	
Accounts Receivable	\$109,035	\$119,607	-\$10,572	▼	91 %	
Days Receivable	35	37	-2	▼	96 %	
Accounts Payable	\$74,747	\$87,904	-\$13,157	▼	85 %	
Days Payable	48	58	-10	▼	83 %	
Inventory	\$139,073	\$92,821	\$46,252	▲	150 %	
Days Inventory	90	62	28	▲	145 %	



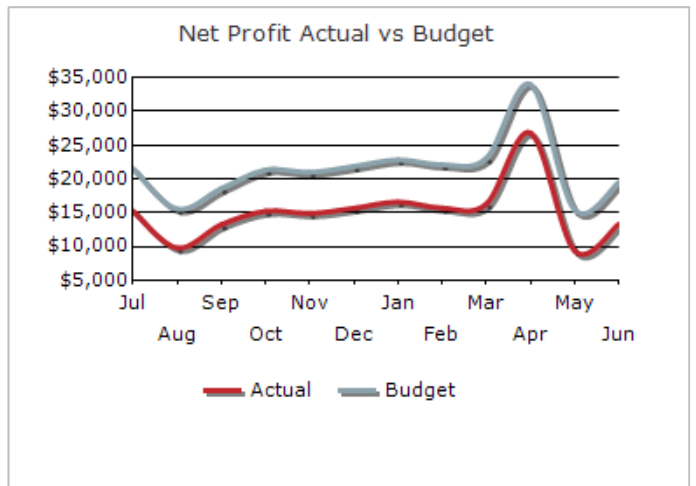
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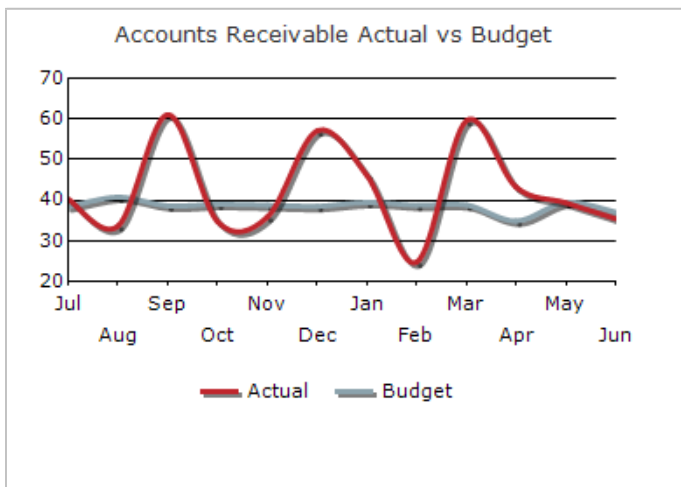
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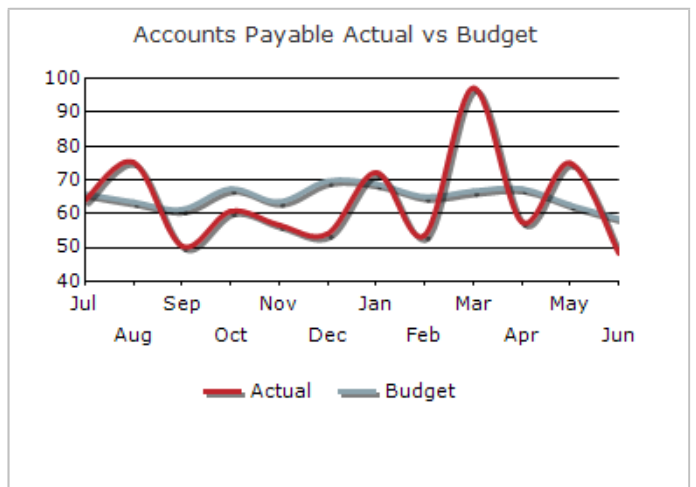
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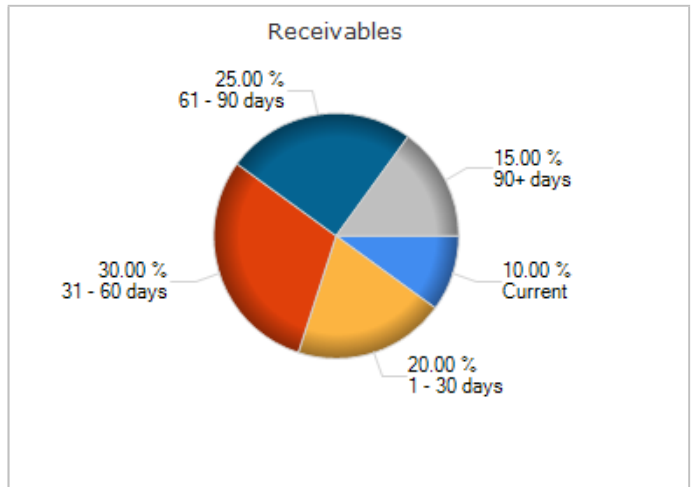
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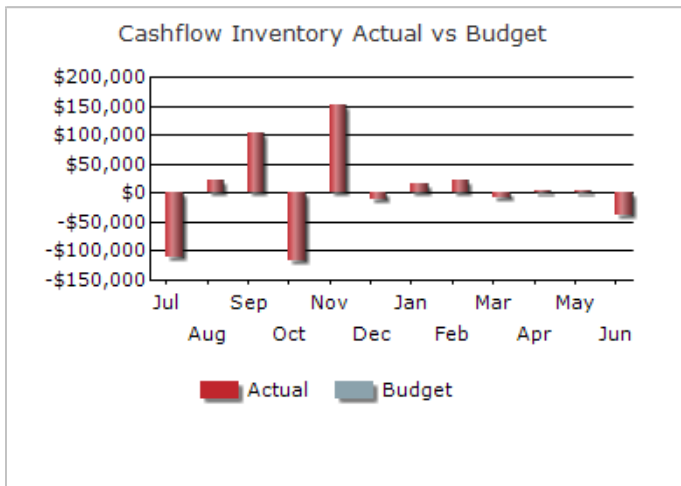
Comments:

	Receivables	Payables
Current	\$10,903	\$7,475
1 - 30 days	\$21,807	\$14,949
31 - 60 days	\$32,711	\$22,424
61 - 90 days	\$27,259	\$18,687
90+	\$16,355	\$11,212
<b>Total</b>	<b>\$109,035</b>	<b>\$74,747</b>

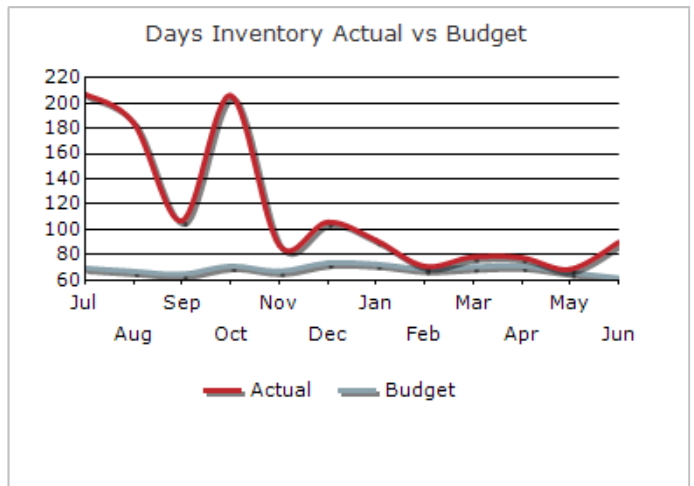
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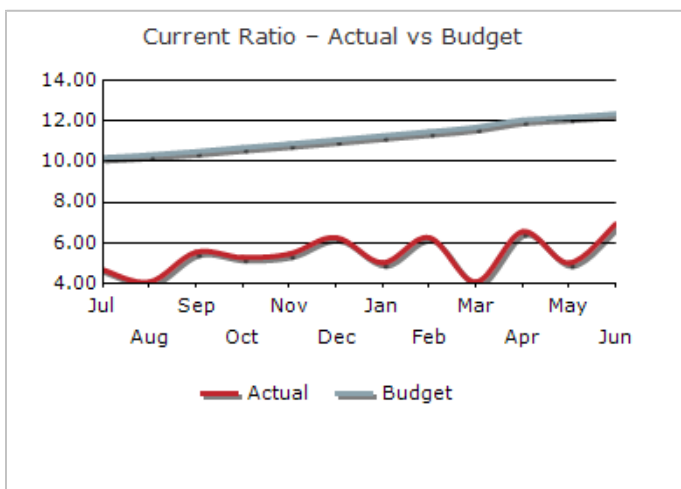
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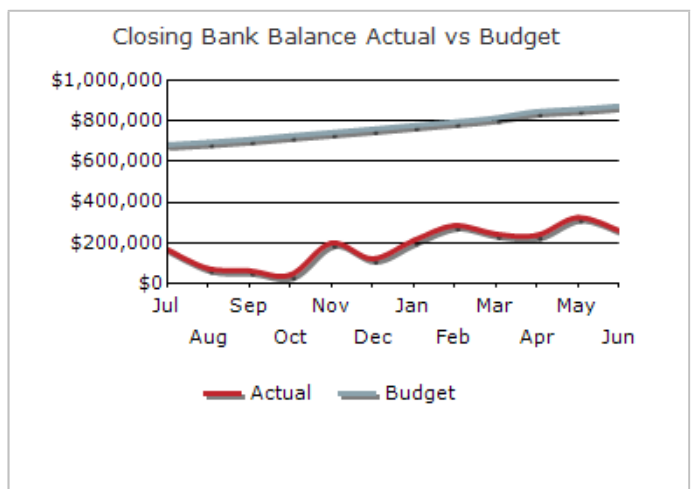
Comments:



Comments:



Comments: An indication of a company's ability to meet short-term debt obligations as the business operates. The higher the ratio, the more liquid the company is. Current ratio is equal to current assets divided by current liabilities.



Comments:

# Sample Client / Sample business 1

## Profit & Loss - Month and YTD Comparisons To Budget Summary option

Thursday, 13 December 2012

	Jun 2012				Year to Date			
	Actual	Budget	Variance	Change %	Actual	Budget	Variance	Change %
<b>Total Revenue</b>	\$93,684	\$98,194	-\$4,510	▼ -5 %	\$1,082,174	\$1,134,276	-\$52,102	▼ -5 %
<b>Cost Of Sales</b>	\$55,623	\$53,781	\$1,842	▲ 3 %	\$611,812	\$591,322	\$20,490	▲ 3 %
<b>Gross Profit</b>	\$38,061	\$44,413	-\$6,352	-14 %	\$470,362	\$542,954	-\$72,592	-13 %
<b>Gross Profit Margin</b>	41 %	45 %	-5 %		43 %	48 %	-4 %	
<b>Fixed Costs</b>	\$16,025	\$15,489	\$536	▲ 3 %	\$206,226	\$199,090	\$7,136	▲ 4 %
<b>Discretionary Costs</b>	\$7,651	\$8,362	-\$711	-9 %	\$63,936	\$69,653	-\$5,717	-8 %
<b>Total Overheads</b>	\$23,676	\$23,851	-\$175	-1 %	\$270,162	\$268,743	\$1,419	1 %
<b>Net Operating Profit</b>	\$14,385	\$20,562	-\$6,177	-30 %	\$200,200	\$274,211	-\$74,011	-27 %
<b>Other Expenses</b>	\$245	\$233	\$12	▲ 5 %	\$8,047	\$7,504	\$543	▲ 7 %
<b>Earnings Before Interest &amp; Tax</b>	\$14,140	\$20,329	-\$6,189	-30 %	\$192,153	\$266,707	-\$74,554	-28 %
<b>Interest Expenses</b>	\$840	\$832	\$8	▲ 1 %	\$10,080	\$9,984	\$96	▲ 1 %
<b>Net Profit</b>	\$13,300	\$19,497	-\$6,197	-32 %	\$182,073	\$256,723	-\$74,650	-29 %
<b>Tax</b>	\$4,362	\$4,235	\$127	▲ 3 %	\$51,546	\$50,045	\$1,501	▲ 3 %
<b>Other Tax</b>	\$150	\$150	\$0	0 %	\$600	\$600	\$0	0 %
<b>Net Profit After Tax</b>	\$8,788	\$15,112	-\$6,324	-42 %	\$129,927	\$206,078	-\$76,151	-37 %
<b>Net Profit Margin</b>	9 %	15 %	-6 %		12 %	18 %	-6 %	
<b>Current Earnings</b>	\$8,788	\$15,112	-\$6,324	-42 %	\$129,927	\$206,078	-\$76,151	-37 %

## Profit & Loss Actual/Budget by Month - as at June, 2012 Summary option

	July (A)	Aug (A)	Sept (A)	Oct (A)	Nov (A)	Dec (A)	Jan (A)	Feb (A)	Mar (A)	Apr (A)	May (A)	June (A)	Total (A/B)
<b>Total Revenue</b>	\$90,293	\$85,415	\$90,802	\$88,928	\$89,740	\$90,547	\$87,752	\$89,388	\$88,853	\$99,008	\$87,764	\$93,684	\$1,082,174
<b>Cost Of Sales</b>	\$50,345	\$51,908	\$53,470	\$49,416	\$51,886	\$48,042	\$48,527	\$50,859	\$49,807	\$49,386	\$52,543	\$55,623	\$611,812
<b>Gross Profit</b>	\$39,948	\$33,507	\$37,332	\$39,512	\$37,854	\$42,505	\$39,225	\$38,529	\$39,046	\$49,622	\$35,221	\$38,061	\$470,362
<b>Gross Profit Margin</b>	44.24 %	39.23 %	41.11 %	44.43 %	42.18 %	46.94 %	44.70 %	43.10 %	43.94 %	50.12 %	40.13 %	40.63 %	43.46 %
<b>Fixed Costs</b>	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$17,291	\$16,025	\$206,226
<b>Discretionary Costs</b>	\$6,056	\$5,138	\$5,488	\$5,664	\$4,339	\$4,569	\$4,256	\$4,459	\$4,395	\$4,419	\$7,502	\$7,651	\$63,936
<b>Total Overheads</b>	\$23,347	\$22,429	\$22,779	\$22,955	\$21,630	\$21,860	\$21,547	\$21,750	\$21,686	\$21,710	\$24,793	\$23,676	\$270,162
<b>Net Operating Profit</b>	\$16,601	\$11,078	\$14,553	\$16,557	\$16,224	\$20,645	\$17,678	\$16,779	\$17,360	\$27,912	\$10,428	\$14,385	\$200,200
<b>Other Expenses</b>	\$486	\$486	\$486	\$486	\$486	\$4,147	\$245	\$245	\$245	\$245	\$245	\$245	\$8,047
<b>Earnings Before Interest &amp; Tax (EBIT)</b>	\$16,115	\$10,592	\$14,067	\$16,071	\$15,738	\$16,498	\$17,433	\$16,534	\$17,115	\$27,667	\$10,183	\$14,140	\$192,153
<b>Interest Expenses</b>	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$840	\$10,080
<b>Net Profit</b>	\$15,275	\$9,752	\$13,227	\$15,231	\$14,898	\$15,658	\$16,593	\$15,694	\$16,275	\$26,827	\$9,343	\$13,300	\$182,073
<b>Tax</b>	\$5,963	\$3,975	\$3,980	\$3,924	\$4,831	\$4,765	\$5,028	\$4,608	\$3,834	\$2,384	\$3,892	\$4,362	\$51,546
<b>Other Tax</b>	\$0	\$0	\$150	\$0	\$0	\$150	\$0	\$0	\$150	\$0	\$0	\$150	\$600
<b>Net Profit After Tax</b>	\$9,312	\$5,777	\$9,097	\$11,307	\$10,067	\$10,743	\$11,565	\$11,086	\$12,291	\$24,443	\$5,451	\$8,788	\$129,927
<b>Net Profit Margin</b>	10.31 %	6.76 %	10.02 %	12.71 %	11.22 %	11.86 %	13.18 %	12.40 %	13.83 %	24.69 %	6.21 %	9.38 %	12.01 %
<b>Current Earnings</b>	\$9,312	\$5,777	\$9,097	\$11,307	\$10,067	\$10,743	\$11,565	\$11,086	\$12,291	\$24,443	\$5,451	\$8,788	\$129,927

## Balance Sheet Comparison Current Month Actual to Budget - Summary option Thursday, 13 December 2012

	June 11/12 Actual	June 11/12B Budget	Variance	Change %
Cash at Bank	\$269,373	\$874,893	-\$605,520 ▼	-69 %
Accounts Receivable	\$109,035	\$119,607	-\$10,572 ▼	-9 %
Inventory	\$139,073	\$92,821	\$46,252	50 %
Other Current Assets	\$0	\$0	\$0	0 %
<b>Total Current Assets</b>	<b>\$517,481</b>	<b>\$1,087,321</b>	<b>-\$569,840</b>	<b>-52 %</b>
Fixed Assets - Net	\$892,348	\$235,000	\$657,348	280 %
Investments	\$0	\$0	\$0	0 %
Other Non-Current Assets	\$0	\$0	\$0	0 %
<b>Total Non-Current Assets</b>	<b>\$892,348</b>	<b>\$235,000</b>	<b>\$657,348</b>	<b>280 %</b>
<b>Total Assets</b>	<b>\$1,409,829</b>	<b>\$1,322,321</b>	<b>\$87,508</b>	<b>7 %</b>
Short Term Debt	\$0	\$0	\$0	0 %
Accounts Payable	\$74,747	\$87,904	-\$13,157	-15 %
Other Current Liabilities	\$0	\$0	\$0	0 %
<b>Total Current Liabilities</b>	<b>\$74,747</b>	<b>\$87,904</b>	<b>-\$13,157</b>	<b>-15 %</b>
Long Term Debt	\$276,816	\$100,000	\$176,816 ▲	177 %
Other Non-Current Liabilities	\$0	\$0	\$0	0 %
<b>Total Non-Current Liabilities</b>	<b>\$276,816</b>	<b>\$100,000</b>	<b>\$176,816</b>	<b>177 %</b>
<b>Total Liabilities</b>	<b>\$351,563</b>	<b>\$187,904</b>	<b>\$163,659</b>	<b>87 %</b>
<b>Net Assets</b>	<b>\$1,058,266</b>	<b>\$1,134,417</b>	<b>-\$76,151</b>	<b>-7 %</b>
Share Capital	\$120,000	\$120,000	\$0	0 %
Retained Earnings	\$808,339	\$808,339	\$0	0 %
Current Earnings	\$0	\$206,078	-\$206,078 ▼	-100 %
<b>Total Equity</b>	<b>\$928,339</b>	<b>\$1,134,417</b>	<b>-\$206,078</b>	<b>-18 %</b>



## Balance Sheet Comparison Current Month to same month Last Year - Summary option

Thursday, 13 December 2012

	June 11/12	June 10/11	Variance	Change %
Cash at Bank	\$269,373	\$274,177	-\$4,804 ▼	-2 %
Accounts Receivable	\$109,035	\$121,666	-\$12,631 ▼	-10 %
Inventory	\$139,073	\$172,798	-\$33,725 ▼	-20 %
Other Current Assets	\$0	\$0	\$0	0 %
<b>Total Current Assets</b>	<b>\$517,481</b>	<b>\$568,641</b>	<b>-\$51,160</b>	<b>-9 %</b>
Fixed Assets - Net	\$892,348	\$560,000	\$332,348	59 %
Investments	\$0	\$0	\$0	0 %
Other Non-Current Assets	\$0	\$0	\$0	0 %
<b>Total Non-Current Assets</b>	<b>\$892,348</b>	<b>\$560,000</b>	<b>\$332,348</b>	<b>59 %</b>
<b>Total Assets</b>	<b>\$1,409,829</b>	<b>\$1,128,641</b>	<b>\$281,188</b>	<b>25 %</b>
Short Term Debt	\$0	\$0	\$0	0 %
Accounts Payable	\$74,747	\$82,655	-\$7,908	-10 %
Other Current Liabilities	\$0	\$0	\$0	0 %
<b>Total Current Liabilities</b>	<b>\$74,747</b>	<b>\$82,655</b>	<b>-\$7,908</b>	<b>-10 %</b>
Long Term Debt	\$276,816	\$117,647	\$159,169 ▲	135 %
Other Non-Current Liabilities	\$0	\$0	\$0	0 %
<b>Total Non-Current Liabilities</b>	<b>\$276,816</b>	<b>\$117,647</b>	<b>\$159,169</b>	<b>135 %</b>
<b>Total Liabilities</b>	<b>\$351,563</b>	<b>\$200,302</b>	<b>\$151,261</b>	<b>76 %</b>
<b>Net Assets</b>	<b>\$1,058,266</b>	<b>\$928,339</b>	<b>\$129,927</b>	<b>14 %</b>
Share Capital	\$120,000	\$120,000	\$0	0 %
Retained Earnings	\$808,339	\$638,048	\$170,291	27 %
Current Earnings	\$0	\$0	\$0	0 %
<b>Total Equity</b>	<b>\$928,339</b>	<b>\$758,048</b>	<b>\$170,291</b>	<b>22 %</b>

## Cashflow Statements Comparison To Budget by Month

Thursday, 13 December 2012

	June 11/12	June 11/12B	Variance	Change %
<b>Operating Activities</b>				
Inc/Dec in Accounts Receivable	\$4,484	\$0	\$4,484	100 %
Inc/Dec in Inventory	-\$39,810	\$0	-\$39,810 ▼	-100 %
Inc/Dec in Other Current Assets	\$0	\$0	\$0	0 %
Inc/Dec in Accounts Payable	-\$33,809	\$0	-\$33,809 ▼	-100 %
Inc/Dec in Other Current Liabilities	\$0	\$0	\$0	0 %
Inc/Dec in Current Earnings(P&L)	\$0	\$15,112	-\$15,112 ▼	-100 %
<b>Net Cash In/Out Operating Activities</b>	<b>-\$69,135</b>	<b>\$15,112</b>	<b>-\$84,247 ▼</b>	<b>-122 %</b>
<b>Financing Activities</b>				
Inc/Dec in Short Term Debt	\$0	\$0	\$0	0 %
Inc/Dec in Long Term Debt	\$0	\$0	\$0	0 %
Inc/Dec in Other Non-Current Liabilities	\$0	\$0	\$0	0 %
Inc/Dec in Equity (Incl Dividends)	\$0	\$0	\$0	0 %
<b>Net Cash In/Out Financing Activities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0 %</b>
<b>Investing Activities</b>				
Inc/Dec in Fixed Assets - Net	\$0	\$0	\$0	0 %
Inc/Dec in Investments	\$0	\$0	\$0	0 %
Inc/Dec in Other Non-Current Assets	\$0	\$0	\$0	0 %
<b>Net Cash In/Out Investing Activities</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>0 %</b>
<b>Total Cash In/Out All Activities</b>	<b>-\$69,135</b>	<b>\$15,112</b>	<b>-\$84,247 ▼</b>	<b>-122 %</b>
<b>Net Movement in Cash</b>				
Opening Balance	\$329,720	\$859,781	-\$530,061 ▼	-161 %
Total Cash In/Out from All Activities	-\$69,135	\$15,112		
<b>Closing Bank Balance</b>	<b>\$260,585</b>	<b>\$874,893</b>	<b>-\$614,308 ▼</b>	<b>-236 %</b>

## Cashflow Statements Actual/Budget by Month - as at June, 2012

Thursday, 13 December 2012

	July (A)	Aug (A)	Sept (A)	Oct (A)	Nov (A)	Dec (A)	Jan (A)	Feb (A)	Mar (A)	Apr (A)	May (A)	June (A)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating Activities</b>												
Inc/Dec in Accounts Receivable	2,059	25,193	-88,164	81,134	-4,297	-64,349	36,998	60,548	-101,739	33,640	27,124	4,484
Inc/Dec in Inventory	-111,954	21,794	104,931	-118,712	151,756	-12,582	17,323	21,555	-7,649	1,875	5,198	-39,810
Inc/Dec in Other Current Assets	0	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Accounts Payable	5,249	19,333	-32,817	7,174	-871	-10,522	24,752	-20,381	57,374	-54,658	31,268	-33,809
Inc/Dec in Other Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Current Earnings(P&L)	170,291	0	0	0	0	0	0	0	0	0	0	0
<b>Net Cash In/Out from Operating Activities</b>	<b>65,645</b>	<b>66,320</b>	<b>-16,050</b>	<b>-30,404</b>	<b>146,588</b>	<b>-87,453</b>	<b>79,073</b>	<b>61,722</b>	<b>-52,014</b>	<b>-19,143</b>	<b>63,590</b>	<b>-69,135</b>
<b>Financing Activities</b>												
Inc/Dec in Short Term Debt	0	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Long Term Debt	159,169	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Other Non-Current Liabilities	0	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Equity (Incl Dividends)	0	0	0	0	0	0	0	0	0	0	0	0
<b>Net Cash In/Out from Financing Activities</b>	<b>159,169</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Investing Activities</b>												
Inc/Dec in Fixed Assets	-332,348	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Investments	0	0	0	0	0	0	0	0	0	0	0	0
Inc/Dec in Other Non-Current Assets	0	0	0	0	0	0	0	0	0	0	0	0
<b>Net Cash In/Out from Investing Activities</b>	<b>-332,348</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total Cash In/Out from All Activities</b>	<b>-107,534</b>	<b>66,320</b>	<b>-16,050</b>	<b>-30,404</b>	<b>146,588</b>	<b>-87,453</b>	<b>79,073</b>	<b>61,722</b>	<b>-52,014</b>	<b>-19,143</b>	<b>63,590</b>	<b>-69,135</b>

	July (A)	Aug (A)	Sept (A)	Oct (A)	Nov (A)	Dec (A)	Jan (A)	Feb (A)	Mar (A)	Apr (A)	May (A)	June (A)
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$

**Net Movement in Cash**

<b>Opening Balance</b>	274,177	166,643	232,963	216,913	186,509	333,097	245,644	324,717	386,439	334,425	315,282	378,872
<b>Total Cash In/Out from All Activities</b>	-107,534	66,320	-16,050	-30,404	146,588	-87,453	79,073	61,722	-52,014	-19,143	63,590	-69,135
<b>Closing Bank Balance</b>	166,643	232,963	216,913	186,509	333,097	245,644	324,717	386,439	334,425	315,282	378,872	309,737

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# Key Performance Indicators Comparison To Last Year (By Month) Thursday, 13 December 2012

	June 11/12	June 10/11	Variance	Change %
<b>Balance Sheet Drivers</b>				
Days Receivable #	35.40	40.23	-4.83	-12.01 %
Days Inventory #	89.84	119.57	-29.73	-24.87 %
Days payable #	48.28	57.19	-8.91	-15.58 %
<b>Profitability</b>				
Gross Margin %	40.63 %	43.79 %	-3.16 %	▼
EBIT/Revenue (Profitability) %	15.09 %	17.40 %	-2.31 %	▼ -13.27 %
Net Profit/Revenue (Net Profit Margin) %	9.38 %	11.98 %	-2.60 %	▼
Return on investment (ROI) %	11.32 %	16.16 %	-4.84 %	▼ -29.96 %
<b>Liquidity</b>				
Interest Cover #	16.83	19.84	-3.00	▼ -15.14 %
Gross Cashflow	-\$60,347	-\$76,215	\$15,868	-20.82 %
Current Ratio #	6.92	6.88	0.04	0.63 %
<b>Investment/Equity/Capital</b>				
Total Liabilities/Equity (Funding Ratio) #	0.38	0.26	0.11	▲ 43.32 %
Equity/Tot. Assets (Net worth or Gearing)%	65.85 %	67.16 %	-1.32 %	▼ -1.96 %
Borrowed Funds	\$276,816	\$117,647	\$159,169	▲ 135.29 %
Debt to Equity #	0.30	0.16	0.14	▲ 92.13 %
ROCE %	12.71 %	18.37 %	-5.66 %	▼ -30.80 %

Notes:

- Negative Result
- Positive Result

## Key Performance Indicators Actual/Budget by Month - as at June, 2012

	July (A)	Aug (A)	Sept (A)	Oct (A)	Nov (A)	Dec (A)	Jan (A)	Feb (A)	Mar (A)	Apr (A)	May (A)	June (A)
<b>Balance Sheet Drivers</b>												
Days Receivable #	40.29	33.62	61.16	34.70	35.84	57.14	46.13	24.69	59.66	43.21	39.34	35.40
Days Inventory #	207.16	184.41	106.97	205.91	87.69	105.91	91.45	70.92	78.37	77.78	68.61	89.84
Days Payable #	63.95	75.21	50.38	60.71	56.64	54.05	72.22	53.59	97.24	57.55	75.03	48.28
<b>Profitability</b>												
Gross Margin %	44.24 %	39.23 %	41.11 %	44.43 %	42.18 %	46.94 %	44.70 %	43.10 %	43.94 %	50.12 %	40.13 %	40.63 %
EBIT / Revenue (Profitability) %	17.85 %	12.40 %	15.49 %	18.07 %	17.54 %	18.22 %	19.87 %	18.50 %	19.26 %	27.94 %	11.60 %	15.09 %
Net Profit / Revenue (Net Profit Marg...)	10.31 %	6.76 %	10.02 %	12.71 %	11.22 %	11.86 %	13.18 %	12.40 %	13.83 %	24.69 %	6.21 %	9.38 %
Return on investment (ROI) %	14.07 %	8.82 %	12.17 %	13.82 %	13.43 %	14.11 %	14.56 %	13.86 %	13.67 %	23.03 %	7.81 %	11.32 %
<b>Liquidity</b>												
Interest Cover #	19.18	12.61	16.75	19.13	18.74	19.64	20.75	19.68	20.38	32.94	12.12	16.83
Gross Cashflow	-\$427,682	\$72,097	-\$6,953	-\$19,097	\$156,655	-\$76,710	\$90,638	\$72,808	-\$39,723	\$5,300	\$69,041	-\$60,347
Current Ratio #	4.66	4.06	5.53	5.27	5.44	6.26	5.01	6.25	4.06	6.54	5.00	6.92
<b>Investment / Equity / Capital</b>												
Total Liabilities / Equity (Funding R...	0.39	0.41	0.38	0.39	0.39	0.37	0.40	0.38	0.44	0.38	0.42	0.38
Equity / Total Assets (Net Worth or G...	71.28 %	69.93 %	71.20 %	70.21 %	69.72 %	69.71 %	67.86 %	68.33 %	64.99 %	66.40 %	64.70 %	65.85 %
Borrowed Funds	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816	\$276,816
Debt to Equity #	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30	0.30
ROCE %	15.92 %	10.42 %	13.73 %	15.54 %	15.10 %	15.69 %	16.43 %	15.45 %	15.84 %	25.14 %	9.21 %	12.71 %